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CITIC Dameng Holdings Limited

中信大錳控股有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 1091)

(1) PROPOSED CHANGE OF COMPANY NAME

AND

(2) CHANGE OF COMPANY LOGO

(1) PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “CITIC Dameng Holdings Limited” to “South Manganese Investment Limited” and to adopt the Chinese name of “南方錳業投資有限公司” as the secondary name of the Company in place of its existing Chinese name “中信大錳控股有限公司” (hereinafter referred to as the “**Proposed Change of Company Name**”).

Reasons for the Proposed Change of Company Name

The Board considers that the Proposed Change of Company Name will demonstrate the Group’s future strategy and the new name will rebuild a new corporate image and unique identity which will better reflect the Group’s business development and its direction of future development. The Board also believes that the Proposed Change of Company Name will benefit the Group in its future business development, and is in the best interests of the Company and the shareholders of the Company (“**Shareholders**”) as a whole.

Conditions for the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the Shareholders approving the Proposed Change of Company Name at the SGM (“**SGM**”) ; and
- (ii) the Registrar of Companies in Bermuda granting approval for the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the Registrar of Companies in Bermuda registers the new English name in place of the existing English name of the Company and registers the secondary name of the Company as set out respectively in the certificate of incorporation on change of name and the certificate of secondary name to be issued by the Registrar of Companies in Bermuda. The Company will then carry out all necessary filing or registration

procedures with the Companies Registry in Hong Kong pursuant to Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Group's daily operations or its financial position. Once the Proposed Change of Company Name becomes effective, any new share certificates of the Company issued thereafter will bear the new name of the Company. However, all the existing share certificates in issue bearing the present name of the Company will, after the Proposed Change of Company Name having become effective, continue to be effective and as documents of title to the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. Once the Proposed Change of Company Name becomes effective, new share certificates of the Company will be issued only in the new name of the Company.

In addition, subject to the confirmation by the Stock Exchange of Hong Kong Limited ("**Stock Exchange**"), the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed after the Change of Company Name becoming effective.

The Company will make further announcement(s) to inform the Shareholders of the results of the SGM, the effective date of the Proposed Change of Company Name, the new English and Chinese stock short names of the Company under which the Shares will be traded on the Stock Exchange and the new website address of the Company in due course upon the Proposed Change of Company Name becoming effective.

General Information

A circular to the Shareholders containing, among other things, details of the Proposed Change of Company Name and the notice convening the SGM will be despatched to the Shareholders as soon as practicable.

(2) CHANGE OF COMPANY LOGO



The existing logo of the Company "**DAMENG**" will be deleted immediately and a new logo pending trademark registration will be replaced thereof in due course.

By order of the Board

CITIC DAMENG HOLDINGS LIMITED

Guo Aimin

Chairman

Hong Kong, 3 November 2020

As at the date of this announcement, the executive directors are Mr. Guo Aimin and Mr. Li Weijian; the non-executive directors are Mr. Suo Zhengang, Mr. Lyu Yanzheng, Mr. Cheng Zhiwei and Ms. Cui Ling; and the independent non-executive directors are Mr. Lin Zhijun, Mr. Tan Zhuzhong and Mr. Wang Zhihong.

**For identification purpose only*